BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 12.03.2025

Appeal No. 073 of 2025
[Along with Misc. Application No. 155 of 2025 And Misc. Application No. 199 of 2025]

Madhuri Sunil Kotecha …Appellant

Versus

Securities and Exchange Board of India …Respondent

Ms. Kajol Punjabi and Mr. Kunal Chheda, Advocates for the Appellant.

Mr. Manish Chhangani with Mr. Atul Agrawal with Mr. Sumit Yadav, Mr. Abhay Chauhan, Advocates i/b The Law Point for the Respondent – SEBI.

ORDER:

There is a delay of 441 days in filing this appeal. Learned Advocate for the respondent SEBI opposes the application for its condonation. Learned Advocate for the appellant submits that the appellant has challenged the penalty imposed on him. She prays for an interim order subject to deposit of full penalty amount within eight weeks from today. Her submission is placed on record.

2. Respondent is granted four weeks time to file a reply on delay and merits and two weeks thereafter to the appellant to file rejoinder.

3. There shall be interim relief in terms of prayer clause 19(b) of the memorandum of appeal subject to deposit of full penalty amount within 8 weeks from today.

4. By consent, call on 12.06.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.03.2025 MADHUKAR BHALBAR Digitally signed by MADHUKAR BHALBAR Date: 2025.03.17 13:28:00 +05'30'
msb